Policy Title:	Revised Date 8/10/04
Gift Giving	Policy Number 902.2

The Board of Trustees appreciates the giving of gifts and bequests by parents, student groups, businesses and citizens. It is recognized that gifts, if given for appropriate functions, can contribute greatly.

A gift is defined as giving property (including money), or the use or income from property, without expecting something of equal value in return (volunteer services and scholarship monies are excluded). Gifts and bequests must not be used as a substitute for regular funding or staffing requirements.

In accepting gifts, the Board is committed to equity and will avoid creating significant differences among the facilities or programs of the various schools. Therefore, the Board directs the Superintendent to develop administrative regulations for the acceptance of gifts and bequests. The administrative regulations will include a formula by which a "gift cap" is calculated, which is the total value of gifts that a school may annually receive without specific Board approval, provided the gifts meet other administrative criteria.

Any gift in excess of $500.00 value presented to the District or school for the use in the School District must have the prior approval of the Superintendent or designee. Any gift so approved and accepted on behalf of the school becomes the property of the Blaine County School District.

Anyone presented with such a gift must notify and complete a form in the Treasurer's office of the Blaine County School District.